RELIABILITY FIRST

Resolution for
Approval of the 2022 Business Plan and Budget

WHEREAS, the proposed 2022 Business Plan and Budget has been recommended for adoption by the President & Chief Executive Officer and the Treasurer of the Corporation;

WHEREAS, the Board of Directors has reviewed the proposed 2022 Business Plan and Budget and, on April 16, 2021, approved the public posting of the proposed 2022 Business Plan and Budget for a 30-day comment period and submittal to the North American Electric Reliability Corporation (NERC);

WHEREAS, on April 16, 2021, staff publicly posted the proposed 2022 Business Plan and Budget for a 30-day comment period and thereafter submitted it to NERC for review;

WHEREAS, the Corporation has not yet received and does not anticipate receiving during the 30-day comment period or NERC review period, any comment that requests or information that indicates a need for a material modification to the proposed 2022 Business Plan and Budget;

NOW, THEREFORE, BE IT RESOLVED, that the Board of Directors finds the proposed 2022 Business Plan and Budget adequate and sufficient for the Corporation to perform its statutory functions;

FURTHER RESOLVED, that the Board of Directors approves, substantially in the form presented to the Board of Directors at this meeting, the proposed 2022 Business Plan and Budget;

FURTHER RESOLVED, that all actions heretofore taken by the authorized officers of the Corporation in connection with the subject matter of any of the foregoing resolutions be, and they hereby are, approved, confirmed, and ratified in all respects; and

FINALLY RESOLVED, that the appropriate officers of the Corporation be and they hereby are authorized and directed to take all actions and execute all such documents as they deem necessary or appropriate to effectuate the foregoing resolutions.

As adopted on this 17th day of June, 2021 by the Board of Directors,

Niki Schaefer
Vice President, General Counsel & Corporate Secretary