

RESOLUTION NO. 2023-2

**Resolution for
Approval of the 2024 Business Plan and Budget**

WHEREAS, the proposed 2024 Business Plan and Budget has been recommended for adoption by the President & Chief Executive Officer and the Treasurer of the Corporation;

WHEREAS, the Board of Directors has reviewed the proposed 2024 Business Plan and Budget and, on April 26, 2023, approved the public posting of the proposed 2024 Business Plan and Budget for a 30-day comment period and submittal to the North American Electric Reliability Corporation (NERC);

WHEREAS, on April 26, 2023, staff publicly posted the proposed 2024 Business Plan and Budget for a 30-day comment period and thereafter submitted it to NERC for review;

WHEREAS, the Corporation did not receive during the 30-day comment period or NERC review period, any comment or information that indicated a need for a material modification to the proposed 2024 Business Plan and Budget;

NOW, THEREFORE, BE IT RESOLVED, that the Board of Directors finds the proposed 2024 Business Plan and Budget adequate and sufficient for the Corporation to perform its statutory functions;

FURTHER RESOLVED, that the Board of Directors approves, substantially in the form presented to the Board of Directors at this meeting, the proposed 2024 Business Plan and Budget;

FURTHER RESOLVED, that all actions taken by the authorized officers of the Corporation in connection with the subject matter of any of the foregoing resolutions be, and hereby are, approved, confirmed, and ratified in all respects; and

FINALLY RESOLVED, that the appropriate officers of the Corporation be and hereby are authorized and directed to take all actions and execute all such documents as they deem necessary or appropriate to effectuate the foregoing resolutions.

As adopted on this 29 day of June, 2023 by
the Board of Directors,



Niki Schaefer
Vice President, General Counsel & Corporate Secretary